COURT FILE NO.: 08-01105 DATE: 20090527

ONTARIO

SUPERIOR COURT OF JUSTICE

BETWEEN:)
THE SYNOD OF THE DIOCESE OF NIAGARA) Mr. John Page, Mr. Gerald Aggus, and Ms.) Eunice Machado, counsels for the Plaintiffs
-and-) (Moving Party)
REVEREND SUSAN WELLS, ADMINISTRATOR OF THE PARISH OF ST. GEORGE'S LOWVILLE IN THE DIOCESE OF NIAGARA))))
- and -))
THE REVEREND CANON DR. BRIAN RUTTAN, ADMINISTRATOR OF THE PARISH OF ST. HILDA'S OAKVILLE IN THE DIOCESE OF NIAGARA)))
-and-)) Mr. Peter Jervis, and Mr. Stanley Martin) counsels for the Defendants (Responding) Party)
RON BALES, NEIL DENISON, MARTIN JONES and JEFF KENDALL	
Defendants)))
) WEARD: March 20, 2008

MINUTES OF SETTLEMENT

I. Charitable tax receipts

This matter has been resolved to the satisfaction of all parties.

II. The appropriate ratio for cost sharing

The parties have agreed to meet within 30 days of this date to set and establish a new schedule for the use of the properties. A central theme of this discussion will result in a new ratio for cost sharing for the properties regarding cleaning, hydro, water and gas. All other items have been agreed to share at 50/50. This order is effective retroactively to May 5, 2008

III. Frozen bank accounts

The parties agree to arrange to meet within 30 days to set out a strategy for releasing the frozen bank accounts in accordance with the agreement of the parties.

IV. Reconciliation of financial amounts outstanding

The parties agree to appoint a person who is a qualified accountant to settle the outstanding amounts between the parties.

V. Sharing costs/revenues associated with the rectories

Formula for sharing costs / revenues associated with rectories at two parish properties is to be reserved to the final determination of the issues relating to the ownership of the three parish properties.

Signed,

this 27th Day of July AD 2009 in Burlington